FISCAL NOTE

SB 3159 - HB 2994

February 5, 2008

SUMMARY OF BILL: Eliminates the issuance of Class M-Limited licenses, which authorizes minors between the ages of 14 and 16 to operate motor-driven cycles, including mopeds, but not larger motorcycles.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$1,000

Assumptions:

- According to the Department of Safety (DOS), approximately 100 Class M-Limited licenses were issued during the past year.
- According to DOS, the fees for Class M-Limited licenses range from \$5.50 to \$19.50 each.
- The average fee for a Class M-Limited license is estimated to be \$10 each.
- The decrease of state revenue is estimated to be \$1,000 (100 licenses x \$10 = \$1,000) per year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc